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PRESS RELEASE - BEAS A/S and Tallykey A/S under new joint ownership

Two of Denmark's leading companies within utility and payment solutions for e.g. marinas – **BEAS A/S and Tallykey A/S** – are now brought together under a new and shared ownership structure. The goal is clear: to create one strong company with global ambitions and even better solutions for harbors, marinas, campsites and other industries (OEM) around the world – across both hardware and subscription-based software solutions (SaaS).

The transactions are being completed simultaneously, with a clear ambition to merge activities and form a single market leader. The new combined entity will accelerate the development of even more user-friendly and reliable solutions for harbors and campsites globally – with a particular focus on:

- **Pleasant guest experiences:** Solutions that save time and create comfort – for both operators and guests
- **Greater operational reliability:** Emphasis on stability and dependability
- **Innovation:** Better and even more user-friendly products

The new partnership is backed by **Vækst-Invest**, the **current management teams** from both companies, and **Stig Bundgaard**. Stig Bundgaard is appointed as Chairman of the Board. He also joins as a co-owner and brings many years of experience with digital subscription models from the IT sector. The current directors and owners, **Niels Henrik Nørgaard and Leif Odgaard**, will remain as co-owners and play key roles in the further development of the companies – initially continuing as managing directors of BEAS and Tallykey, respectively.

“The collaboration with our new ownership group and with Tallykey gives us a unique springboard to further develop our solutions – to the benefit of our customers, operators, and the thousands of guests who use our products every year,” says Niels Henrik Nørgaard, BEAS.

Leif Odgaard from Tallykey adds: *“Together, BEAS and Tallykey offer a very strong market offering, and the new joint ownership gives us the strength to roll out new features faster – saving time for marinas and giving sailors a world-class experience.”*

Stig Bundgaard comments: *“It will be a pleasure to contribute. BEAS and Tallykey both have strong teams and products – and together, they are even stronger.”*

Dennis Albæk, Partner at Vækst-Invest, adds: *“We’ve followed both BEAS A/S and Tallykey A/S for a long time and see a strong strategic match and shared potential to create a market-leading player. We’re impressed by the solid foundations each company has built, and we look forward to supporting their shared growth journey to new heights.”*

About the companies

BEAS A/S is a Danish developer and manufacturer of utility pedestals, self-service machines, and related solutions – combined with modern software platforms for payment and administration. BEAS supplies both marinas and campsites across Northern Europe and also operates an OEM business with selected industrial partners.

Tallykey A/S is a Danish company specializing in robust utility pedestals and intuitive SaaS solutions for user-controlled payments and operational monitoring. Tallykey has customers in more than 30 countries and is known for delivering high quality – even under the demanding conditions of coastal environments.

Vækst-Invest is a Danish private equity fund focused on ambitious niche companies with international potential. The fund contributes actively with solid growth experience, best practices, and a relevant network.

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Learn more at www.beas.dk and www.Tallykey.dk

Learn more about Vækst-Invest at www.vaekstinvest.dk